BILL SUMMARY

2nd Session of the 56th Legislature

Bill No.: HB2530
Version: FULLPCS1
Request Number: 9926
Author: Teague
Date: 2/26/2018
Impact: OTA cost: \$75,000-125,000 per audit

Research Analysis

The proposed committee substitute requires the State Auditor and Inspector to perform an audit of the Oklahoma Turnpike Authority every four years. The measure requires the audit to be completed no later than six months after the audit begins and conveyed to the Governor and Legislative leaders.

Prepared By: Kyle Meade

Fiscal Analysis

HB 2530 requires periodic audits of the Oklahoma Turnpike Authority (OTA) by the State Auditor and Inspector (SAI). SAI has the statutory authority to bill agencies for the costs of audits; therefor, OTA would be responsible for the costs of such audits. The cost of such a performance audit conducted in such a time period is estimated between \$75,000-125,000.

Prepared By: John McPhetridge

Other Considerations

None.

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